

Date: 07-08-2024

To,
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001.

Subject: Outcome of Board Meeting held on 07th August, 2024

Ref: Regulation 30 of the SEBI (LODR) Regulations, 2015

Dear Sir,

Pursuant to Regulation 33 (3) of the SEBI (LODR) Regulations, 2015 read with regulation 30 of SEBI (LODR) Regulations, 2015, it is hereby informed that the Board of Directors today i.e. 07th August, 2024 at their meeting transacted and approved the following business amongst others.

The Un-audited Financial Results of the Company for the quarter ended 30th June 2024 along with the Limited Review Report; a copy of same is enclosed herewith as **Annexure-1**;

Time of Commencement: 03:00 P.M.

Time of Conclusion: 06:30 P.M.

Kindly take the above on your records.

Thanking You.

For and on behalf of the Board of Directors of
United Van Der Horst Limited

Kalpesh Kartilal Shah
Chief Financial Officer



CKSP AND CO LLP

Chartered Accountants

(A Member Firm of 'CKSP & AFFILIATES')

Regd. Off. A-312, 3rd Floor, Royal Sands CHS Ltd, Shashtri Nagar, Andheri (West),

Mumbai – 400 053, Maharashtra, India. Email: debmalya@cksp LLP.com / kalpen@cksp LLP.com

Independent Auditor's Review Report on the Unaudited Financial Results of United Van Der Horst Ltd. for Quarter ended 30/06/2024, Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To

The Board of Directors

United Van Der Horst Ltd.

1. We have reviewed the accompanying Statement of Unaudited Financial Results of United Van Der Horst Ltd. ("the Company") for the quarter ended 30/06/2024 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulations"). We have initialed the statement for identification purpose.
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 ("the 'Act'") read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in para 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there-under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Regulations, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CKSP AND CO LLP
Chartered Accountants
FRN - 131228W / W100044


Kalpen Chokshi
Partner

M.No.135047

UDIN: 24135047BKAFOX6016

Place: Mumbai

Date: 07/08/2024



UNITED VAN DER HORST LTD.

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30/06/2024

(Rs. in Lakhs, except for per share data)

Particulars	Quarter Ended			Year Ended
	30/06/2024	31/03/2024	30/06/2023	31/03/2024
	Unaudited	Audited	Unaudited	Audited
1 Income				
a. Revenue from operations	570.26	521.93	561.86	2,288.32
b. Other Income	11.66	11.50	11.29	46.73
Total Income	581.92	533.43	573.15	2,335.04
2 Expenses				
a. Cost of materials consumed	115.61	237.03	173.49	866.05
b. Changes in inventories of work-in-progress	104.32	(66.67)	13.56	-122.00
c. Employee benefits expense	32.16	17.51	27.83	105.56
d. Finance costs	74.15	82.62	71.02	296.91
e. Depreciation and amortization expense	61.76	59.49	46.47	210.30
f. Other expenses	168.22	188.00	161.57	724.81
Total Expenses	556.21	517.98	493.94	2,081.64
3 Profit / (Loss) before exceptional and tax (1-2)	25.71	15.45	79.21	253.40
4 Exceptional items	-	-	-	-
5 Profit / (Loss) before tax (3-4)	25.71	15.45	79.21	253.40
6 Tax expense				
(1) Current Tax	0.64	0.10	-	6.22
(2) Deferred Tax Charge/ (Credit)	7.86	6.42	26.59	63.46
7 Net Profit / (Loss) for the period (5-6)	17.21	8.93	52.62	183.72
8 Other comprehensive income (net of tax)				
Items that will not be reclassified to Profit / (Loss)	(0.26)	(3.23)	0.08	(2.76)
9 Total comprehensive income for the period (7+8)	16.94	5.70	52.70	180.96
10 Paid-up Equity Share Capital (face value Rs.5/-)	618.50	618.50	559.05	618.50
Reserves excluding Revalutaion reserves				788.37
11 Earning Per Share (EPS) on (face value of Rs.5/-)*				
Basic (Rs.)	0.14	0.07	0.47	1.49
Diluted (Rs.)	0.14	0.06	0.47	1.33
* Earning per equity share for the quarter ended is not annualised. EPS (Basic & Diluted) for the quarter ended 30.06.2023 has been restated on account of sub-division / split of shares on 21.03.2024				
See accompanying notes to the financial results				



Notes to the Unaudited Financial Results-

- The unaudited financial results of the company for the quarter ended 30/06/2024 have been extracted from the unaudited financial statements prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) – 34 'Interim Financial Reporting' as prescribed under Section 133 of the Companies Act 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended and other accounting principles generally accepted in India.
- The Company is catering to Design, Manufacture and Supply of Marine Engine Parts 2 stroke & 4 stroke. Design Manufacture and Supply of Hydraulic / Pneumatic cylinders up to 1500 mm dia and 10 mtr length Design Manufacture Flanged connectors, Other End connectors and Ring Gaskets at PSL1 through PSL3, Repair / Remanufacture Hydraulic / Pneumatic Cylinders, Flanged connectors, Other End connectors, Ring gaskets at PSL 1 through PSL 3, Ram BOP and Annular BOP, Marine & Land Engines 2 stroke and 4 stroke. Segment information is given as under:

Particulars	Quarter Ended			Year Ended
	30/06/2024	31/03/2024	30/06/2023	31/03/2024
	Unaudited	Audited	Unaudited	Audited
1. Segment Revenue				
(a) Manufacturing	287.65	215.88	241.44	1005.00
(b) Job work & Reconditioning	282.61	306.05	320.42	1283.31
(c) Unallocated	-	-	-	-
Total	570.26	521.93	561.86	2288.32
Less: Inter Segment Revenue				
Net Sales/Income from Operations	570.26	521.93	561.86	2288.32
2. Segment Results – [Profit / (Loss) before tax and interest from each segment]				
(a) Manufacturing	-	-	-	-
(b) Job work & Reconditioning	-	-	-	-
(c) Unallocated	88.20	86.57	138.94	503.58
Total	88.20	86.57	138.94	503.58
Add/(Less): (i) Interest Expense	(74.15)	(82.62)	(71.02)	(296.91)
(ii) Other Un-allocable expenditure net off	-	-	-	-
(iii) Un-allocable income	11.66	11.50	11.29	46.73
Total Profit / (Loss) before Tax	25.71	15.45	79.21	253.40

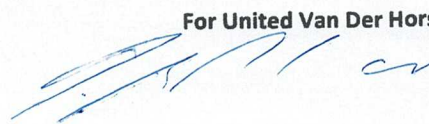

Since the expenses / assets / liabilities of the company are used interchangeably between the segments, the same are not identifiable to any of the reportable segments. The Management believes that it is not practicable to provide segment disclosures relating to total expenses / assets / liabilities since a meaningful segregation of the available data is onerous.

- The figures for the quarter ended 31/03/2024 are the balancing figures between the audited figures in respect of the full financial year for 2023-24 and the published unaudited year to date figures up to the third quarter ended 31/12/2023, which were subjected to limited review by the Statutory Auditors of the Company.
- Figures for the earlier periods have been regrouped/ reclassified/ restated wherever necessary to make them comparable with those of the current period.

5. The Statutory Auditors of the Company have conducted limited review of the unaudited financial results for the quarter 30/06/2024 pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and have issued an unmodified review report. These financial results have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 07/08/2024.

Place: Mumbai
Date: 07/08/2024

For United Van Der Horst Ltd.

Jagmeet Singh Sabharwal
Chairman & Managing Director
DIN: 0027607

